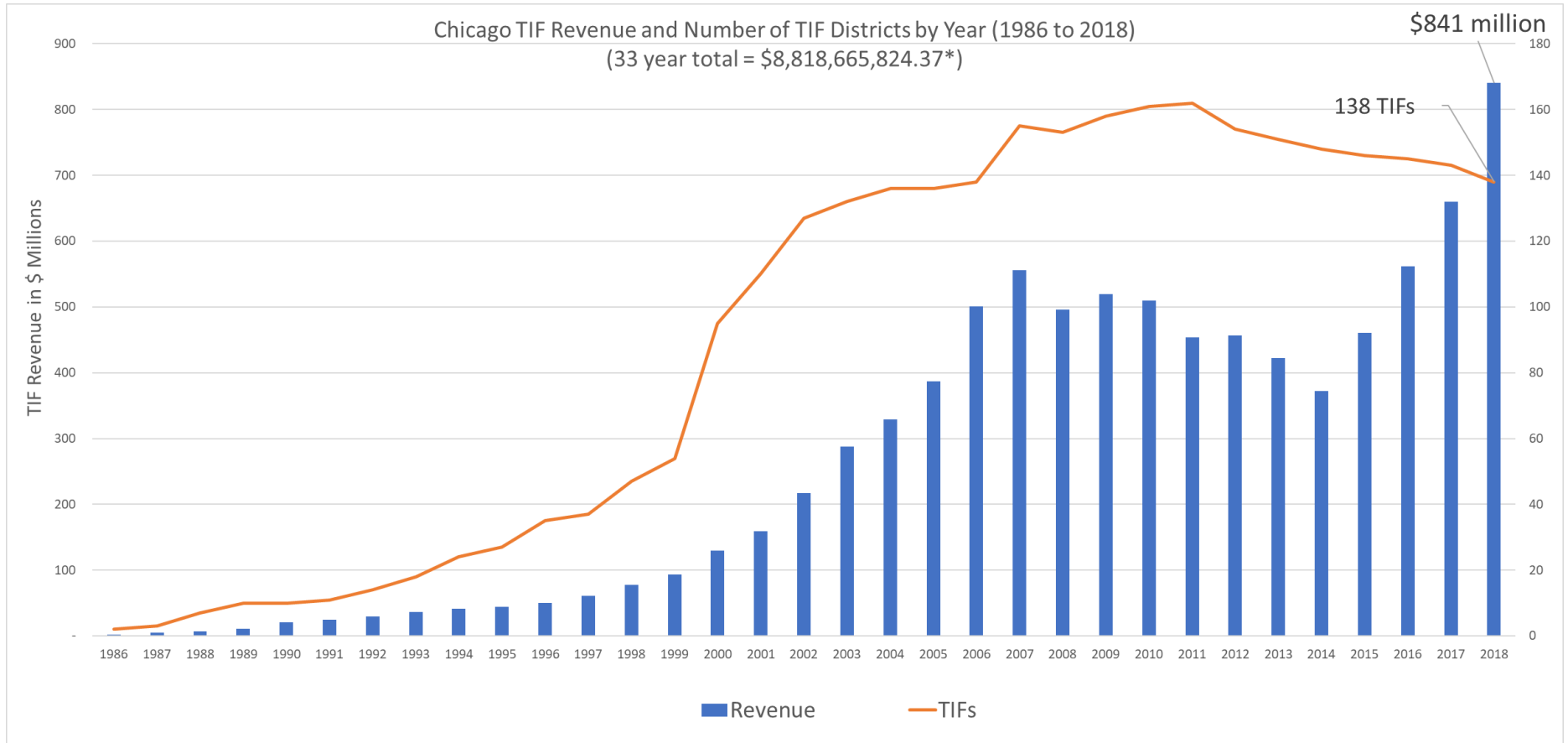


## City of Chicago Tax Year 2018 TIF Overview



### Chicago TIFs

- There are 138 active TIFs in the City of Chicago, five fewer than last year.
- More than **1 in 4 properties** in City of Chicago lie within TIF districts.

Chicago cancelled seven TIFs in 2018. Four TIFs expired while three TIFs were terminated early.

Terminated Chicago TIFs for Tax Year 2018					
TIF Name		Parcels	Ward(s)	Total TIF Revenue (All Years)	2017 TIF Revenue (Final Year)
TIF City of Chicago - 41 <sup>st</sup> St/King Dr	Expired	69	3	\$3,354,541.97	\$21,673.10
TIF City of Chicago - Calumet Ave/Cermak Rd	Expired	15	3	\$161,008,789.39	\$13,035,217.01
TIF City of Chicago - Lincoln/Belmont/Ashland	Expired	160	44&47	\$22,993,439.90	\$1,440,372.53
TIF City of Chicago - Read Dunning	Expired	671	38	\$54,715,092.69	\$ 2,958,826.01
TIF City of Chicago - Drexel Blvd	Dissolved Early (after 16 years)	278	3&4	\$4,133,549.73	\$408,004.72
TIF City of Chicago - Ravenswood	Dissolved Early (after 13 years)	596	47	\$12,137,609.07	\$ 1,956,108.26
TIF City of Chicago Weed/Freemont	Dissolved Early (after 10 years)	2	2	\$4,513,437.12	\$ 855,342.62

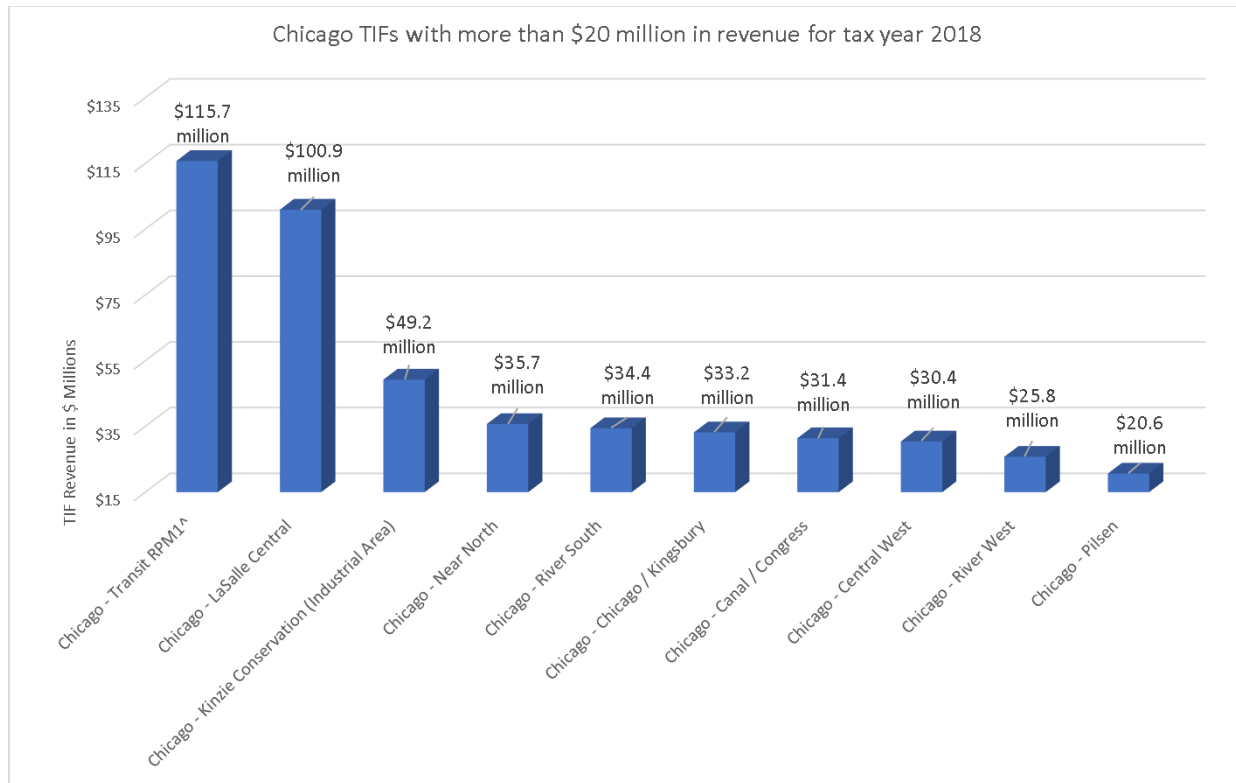
Chicago created two new TIFs in 2018.

New Chicago TIFs for Tax Year 2018				
TIF Name		Parcels	Ward(s)	2018 TIF Revenue (First Year)
Chicago - 116th/Avenue O	New TIF	62	10	\$15,987.59
Chicago - Foster/Edens	New TIF	180	39	\$423,922.72

### TIF Revenue in the City of Chicago:

- Chicago TIFs will generate a record \$841 million for tax year 2018, over 13% of total property tax billed in the City of Chicago.
- Chicago TIF revenue increased \$181 million (27.4%) over tax year 2017
- Last year, Chicago TIF revenue increased \$99 million (17.4%) over tax year 2016
- Approximately \$79.1 million of the \$115.7 million generated by Chicago’s RPM1 Transit TIF will be directed to other taxing districts this year ([See Transit TIF fact sheet](#))
- Of the Chicago TIFs that did generate revenue this year, the lowest was the new “116<sup>th</sup>/Avenue O” TIF with approximately \$16,000 in its first year.

Ten Chicago TIFs generated over \$20 million each in 2018.

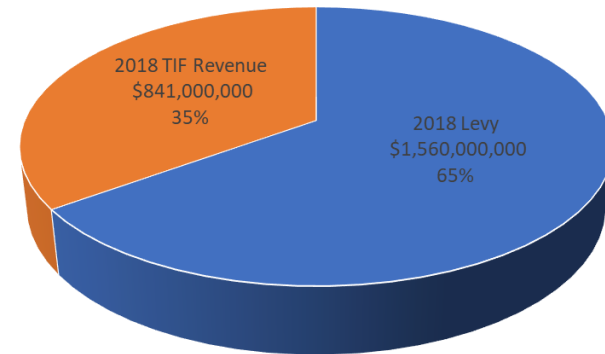
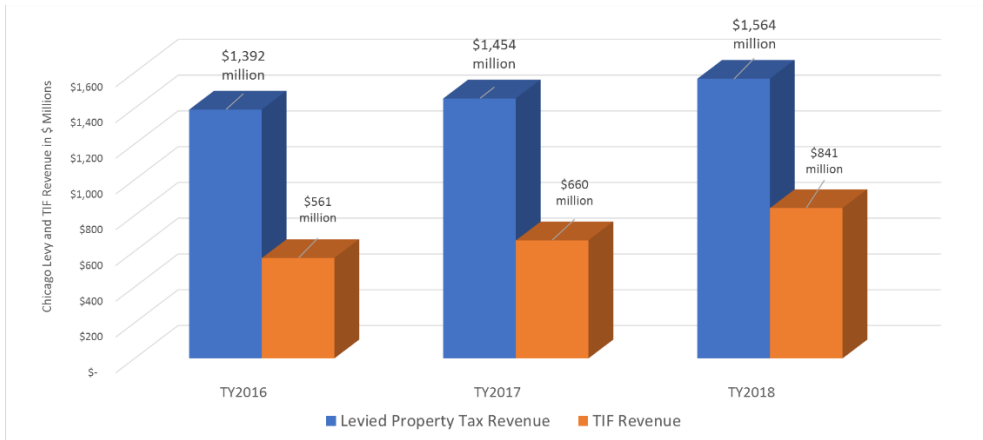


Seven Chicago TIFs generated no revenue this year due to having no overall incremental value growth.

TIFs with no Revenue for Tax Year 2018				
TIF Name	First Year	Ward(s)	Total TIF Revenue (All Years)	Most Recent Revenue
Chicago - 67th / Wentworth	2011	6, 16, 17 & 20	\$0.00	No Revenue generated
Chicago - Harlem Industrial Park	2007	13 & 23	\$940,208.06	2010: \$126,890.90
Chicago - Irving Park / Elston	2009	35, 39 & 45	\$817,802.91	2010: \$291,373.05
Chicago - Little Village East	2009	12, 22 & 24	\$476,381.79	2011: \$14,571.92
Chicago - Little Village Industrial	2007	22	\$1,995,151.53	2010: \$141,485.87
Chicago - South Works	2000	10	\$1,595,477.96	2016: \$58,239.81
Chicago - West Woodlawn	2010	20	\$111,003.91	2010: \$111,003.91

## Chicago TIF Revenue compared to Property Tax Levy

The total property tax revenue generated by the City of Chicago's annual property tax levy for tax year 2018 is \$1.56 billion. Property tax revenue generated by Chicago TIFs this year is \$841 million, over 35% of the total property tax revenue generated for the City of Chicago. The charts below illustrate the comparison between the City of Chicago's property tax levy and Chicago TIF revenue.



Overall TIF Revenue increased 27.4% in the City of Chicago but individual TIFs vary. For more information about the revenue generated by individual TIFs in The City of Chicago see the [2018 Chicago TIF Summary Report](#).