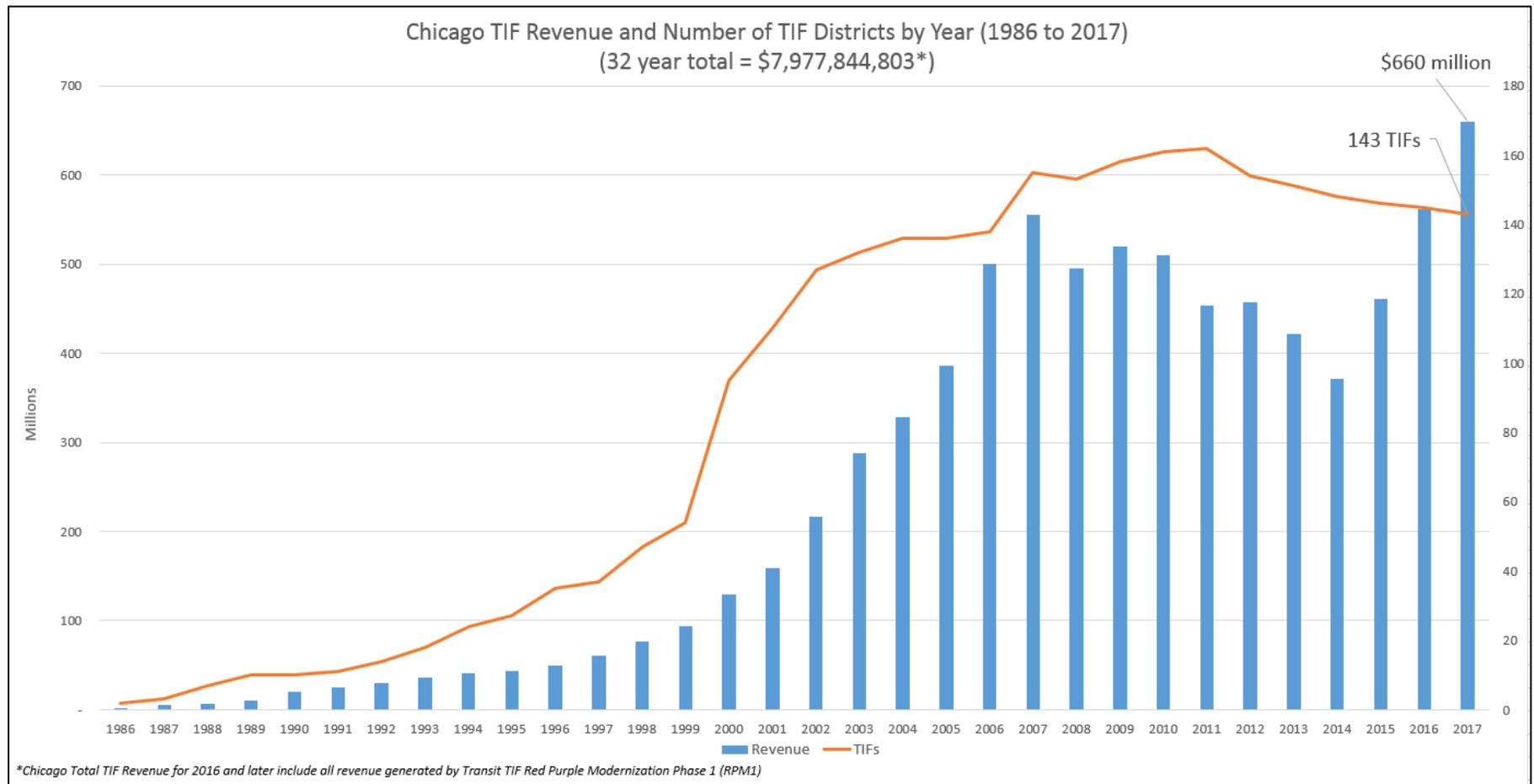


City of Chicago TIF Overview



Scope of Chicago TIFs:

There are 143 active TIFs in the City of Chicago, two fewer than last year.
More than **1 in 4 properties** in City of Chicago now lie within TIF districts.

City Hall cancelled two TIFs in 2017, including Lakeside Development Phase 1, which included only a single parcel of land and was ended after only seven years in which it generated no revenue. The 126th & Torrence Avenue TIF expired after 23 years. Neither of these terminated TIFs were among the seven Loop TIFs the City stated would be dissolved early.

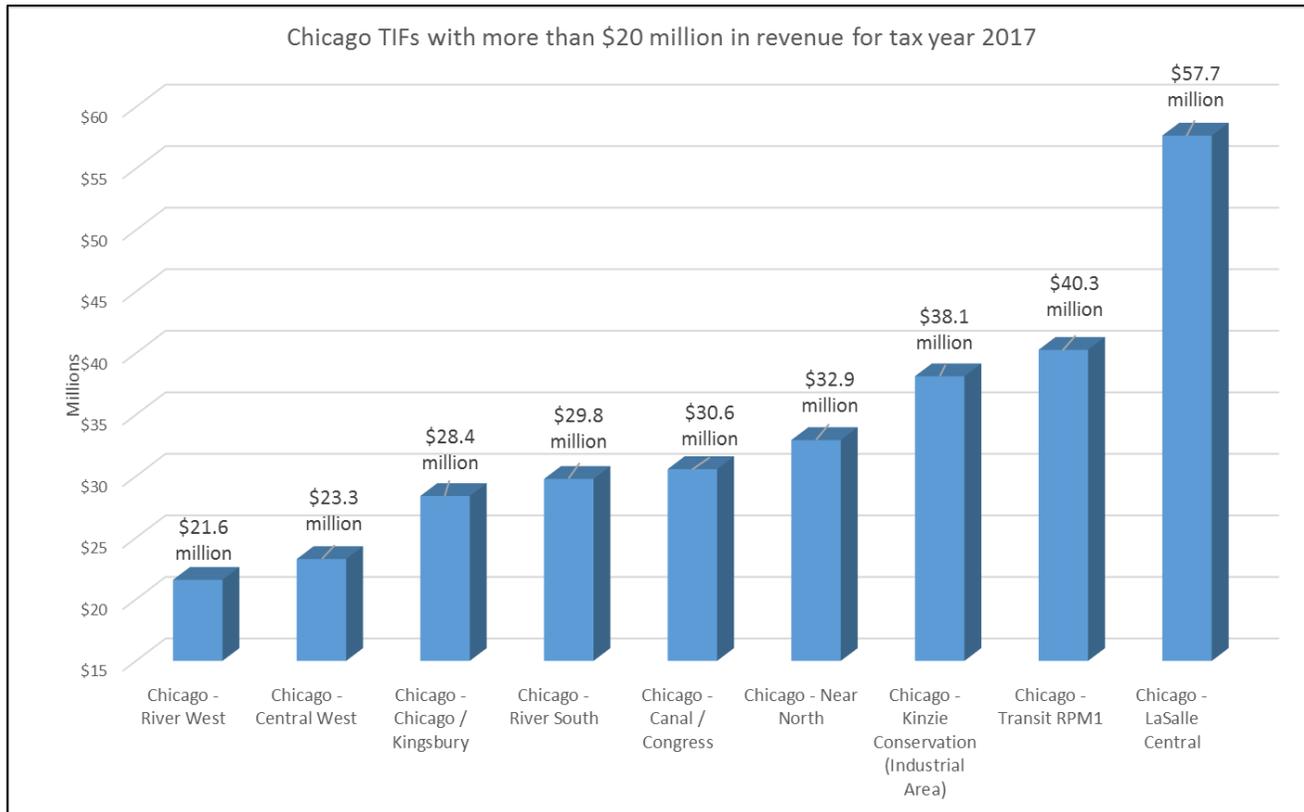
Terminated Chicago TIFs:					
TIF Name		Parcels	Ward(s)	Total Revenue	2016 Revenue
TIF City of Chicago - 126 th /Torrence	Expired	118	10	\$12,530,569.38	\$1,217,144.16
TIF City of Chicago - Lakeside Dev Phase 1	Dissolved Early (after 7 years)	1	7	0.00	0.00

TIF Revenue in the City of Chicago:

Chicago TIFs will generate a record \$660 million for tax year 2017, over 10% of total property tax billed in the City of Chicago.

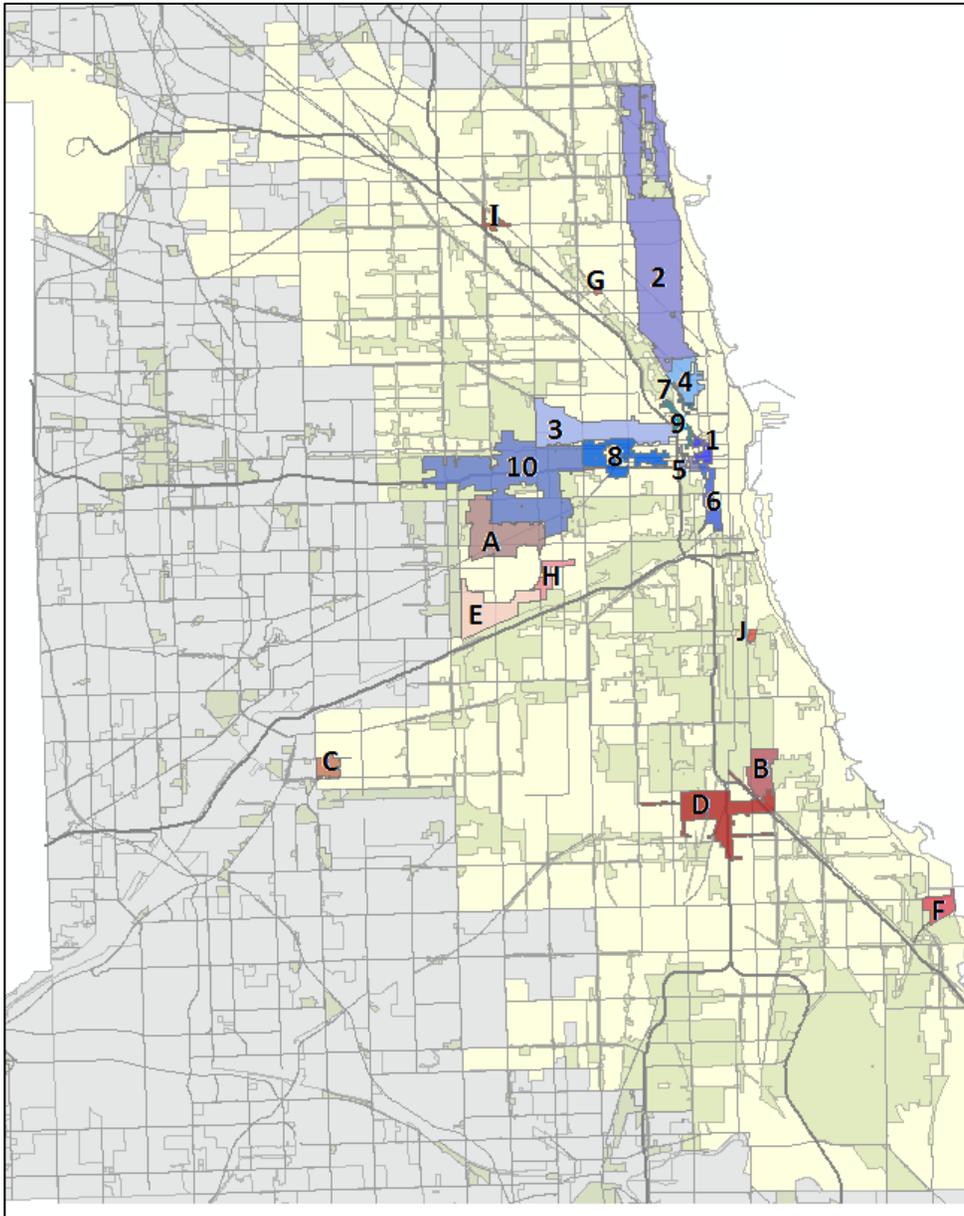
- \$99 million increase over 2016 revenues
- 17.6% increase over 2015 revenues
- In 2016, Chicago TIFs increased \$100 million (21.9%) over 2015
- Approximately \$25 million from Chicago’s first Transit TIF will be directed to other taxing districts this year ([See Transit TIF fact sheet](#))

Nine Chicago TIFs generated over \$20 million each in 2017:



Nine Chicago TIFs generated no revenue this year.

The City's Ogden/Pulaski TIF on the far west side, produced the lowest TIF revenue of those TIFs which had revenue this year.



Chicago TIFs with Highest Revenue for 2017

TIF	Age of TIF	TIF Revenue	Tax going to TIF
1. LaSalle Central	12 years	\$56.7 million	17%
2. Transit RPM1	2 years	\$40.3 million	9%
3. Kinzie Conservation	20 years	\$38.1 million	78%
4. Near North	21 years	\$32.9 million	91%
5. Canal / Congress	20 years	\$30.6 million	92%
6. River South	20 years	\$29.8 million	86%
7. Chicago / Kingsbury	18 years	\$28.4 million	91%
8. Central West	18 years	\$23.3 million	78%
9. River West	17 years	\$21.6 million	85%
10. Midwest	18 years	\$19.2 million	55%

Chicago TIFs with Lowest Revenue for 2017

TIF	Age of TIF	TIF Revenue	Tax going to TIF
A. Ogden / Pulaski	10 years	\$22,000	<1%
B. West Woodlawn	8 years	\$0	0%
C. Harlem Industrial Park	11 years	\$0	0%
D. 67th / Wentworth	7 years	\$0	0%
E. Little Village Industrial	11 years	\$0	0%
F. South Works	18 years	\$0	0%
G. Diversey/Chicago River	2 years	\$0	0%
H. Little Village East	9 years	\$0	0%
I. Irving Park / Elston	9 years	\$0	0%
J. Pershing / King	11 years	\$0	0%

All other Chicago TIFs (125) saw revenue increases this year. [2017 Chicago TIF Summary Report](#).

The total property tax revenue generated by the City of Chicago's annual property tax levy for tax year 2017 is \$1.45 billion. Property tax revenue generated by Chicago TIFs this year is \$660 million, over 30% of the total property tax revenue generated for the City of Chicago.

